





# What kind of projects do you support?

## as the project demonstrates its savings will pay for the project in 8 years or less.

Currently GGB supports all energy efficiency, renewable energy or 'green' energy projects so long

## available, so long as the project is delivering greenhouse gas emission reductions and cost

Property Group which GGB sits under.

How much funding is available?

savings that will meet the 8 year return on investment requirement, the project can be funded.

Why is GGB sitting in the Department of Transport and Planning?

As part of the Machinery of Government changes which came into effect 1 January 2023, GGB

transitioned from the Department of Treasury and Finance (DTF) to the newly formed Department

For Public Non-Financial Corporations (PNFC) there is no limit on the amount of funding

#### of Transport and Planning (DTP). DTP's establishment centralises key planning and land use activities, precinct and policy functions within a single department and included DTF's Land and

What kind of assets do you support? GGB supports all assets that promise savings in your energy and maintenance bills. Most common assets include lighting, solar PV, building automation and HVAC units such as boilers, and chillers.

## the Financial Accomodation Levy (FAL).

Is there any interest on the loan?

The FAL is an additional 1-3% that is typically added to mimic the interest rate of a traditional bank loan. This is applied to ensure competing corporations in the private market do not experience unfair disadvantage.

Loans issued to PNFC's are subject to interest at the TCV 10-year bond rate with exemption from

Is my organisation eligible for the program? If you are a Public Non-financial Corporation (PNFC) in Victoria, you automatically qualify for the program.

If you are unsure if you are a PNFC, please reach out to the GGB team adn we can check for you!

#### Is my project eligible for funding? In addition to your organisation being eligible for the program, the project must also meet the

following criteria:

 the project must be related to energy efficiency or renewable energy the project must have a simple payback period of 8 years or less

greenhouse gas emissions and your energy bills, regardless of whether you have a project with us

- What support does the GGB team provide? GGB offers a range of technical and commercial advice to help you achieve reduce your
- or not. Our goal is to make it as easy as possible for you to achieve your sustainability goals.

#### technical advice on options and pathways to achieve energy efficiency and renewable energy facilitation for Energy Performance Contracting projects

Some of our key services include:

• full project life cycle templates from project plan to measurement and verification management of a panel of prequalified Energy Performance Contracting suppliers review of technical documents (tender documents, proposals, quotes, etc.)

To receive the loan, a suitable financial delegate must submit a letter to the Treasurer requesting

provision of funding and assistance in funding application

for the loan from the Treasury Corporation Victoria. In applying for funding, the agency must commit to repay the funds over an 8-year period using the project's cost savings to offset loan repayments.

All GGB projects must meet an 8-year repayment period. Repayments begin one year after

### practical completion of the project and are made regularly over the 8-year period from the savings generated by the project.

How can I get started?

What is the repayment process?

What is the loan process?

providing advice and templates to help deliver your project. What are the risks of GGB

• You take a loan from GGB and the installed solution is not generating the savings necessary to

fully cover the loan repayments. In this situation, you will still be required to make the

If you have ideas for a project, please reach out to us so we can access whether the project is

eligible. If you don't have an idea, we can help you identify potential projects and options, while

#### repayments and cover the difference from your own budget - unless you've engaged in an Energy Performance Contract in which case your supplier would wear this risk.

I have no executive support

discussing common and 'easy win' projects.

I have no funding available

The GGB team can help you to explore potential projects and put together a business case.

**Common Challenges** 

The risks of GGB are minimal, however there are two main risks:

Operational changes or utility rate changes which impact the savings.

We can also present to your executive or board if requested. I have no experience in energy efficiency or renewable energy projects

GGB does! We are happy to provide advice and guidance to you and your team, including

And that's why this program was established! For PNFC's funding is drawn from the Treasury

here to help you develop your project and receive a loan from the TCV. As an incentive, the

Treasurer has also exempted GGB loans from the Financial Accommodation Levy (FAL).

Corporation Victoria, and there is no limit on the size of loan that can be issued. The GGB team is

I don't know what opportunities exist There are always opportunities. The easiest tend to be: • Looking for old assets, HVAC, boilers, chillers, that may be approaching end of life, or past end

of life, and can be upgraded to newer more efficient models

I have environmental and sustainability targets I need to meet but

don't have a plan

GGB chat booking system.

portions of their energy consumption

#### where fewer, newer fixtures can do the same work, implementing automatic lighting, or adjusting automatic schedules to better reflect the buildings hours of occupancy • Solar panels! Many governments owned buildings can install solar panels to replace significant

• Looking at lighting fixtures and replacing them with LED globes, reducing the number of lights

you can explore to meet your targets. We might also recommend you undergo an EPC which will give you a basket of solutions that will help reduce your emissions and achieve energy efficiency.

Have a chat with us and we can help you get started. Simply schedule a call with us using the

The GGB team can help you look at your targets and identify project opportunities and areas that

I simply have no idea where to start

Start a project? Learn more? Get in contact!

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Greener Government Buildings Project Plan

Links to more information: Greener Government Buildings Website

**Jackson Hobbs** 

**Greener Government Buildings** 

Greener Government Buildings Guidelines

Project Manager